

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 21-22, 2003

Reference No.: 2.4d.(1) - **REVISED**
Action Item

From: ROBERT L. GARCIA
Chief Financial Officer

Prepared by: Brice Paris
Division Chief
Division of Right of Way

Ref: **DIRECTOR'S DEEDS**

RECOMMENDATION:

Department of Transportation recommends the California Transportation Commission authorize the execution of the attached ~~eight~~ **seven** Director's Deeds. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value of \$6,489,702. The State will receive a return of \$6,455,512 from the sale of these properties. A recapitulation of the items presented follows (maps attached):

Deeds by which fee title is to be conveyed:

7

01-04-SOL-80-5.5

Vallejo

Disposal Unit DDJ09807-01-01

21,580 sf

Convey to Jack Wilson & Shirley J. Wilson Family Trust et al.

\$155,000 (Appraisal \$155,000)

Selling price represents the appraised value received for this parcel from the adjoining owner.

02-05-SLO-41-16.6

Atascadero

Disposal Unit DD005400-01-01

0.30 ac

Convey to Dirk and Samantha Dole

\$132,562 (Appraisal \$128,765)

Selling price represents the highest bid received at the first public sale.

03-05-SLO-41-16.6

Atascadero

Disposal Unit DD005474-01-01

0.50 ac

Convey to Dirk and Samantha Dole

\$268,940 (PSE \$261,235)

Selling price represents the highest bid received at the first public sale.

04-06-KER-99-25.3

Disposal Unit DD081313-01-01

Convey to Tom & Lisa Carosella

Selling price represents the highest bid received at the fifth public sale.

Bakersfield

3.45 ac

\$313,000 (PSE \$325,000)

05-06-TUL-198-7.02

Disposal Unit DD081649-01-01

Convey to AR Milling Co.

Selling price represents the highest bid received at the first public sale.

Visalia

36,992 sf

\$151,010 (PSE \$184,702)

06-08-SBd-215-6.8

Disposal Unit DDA01986-01-03

Convey to Redevelopment Agency of the
City of San Bernardino

Selling price represents the fair market value via direct sale to a government agency. The Airspace Advisory Committee recommended Commission approval for this transaction at its June 7, 2000 meeting.

San Bernardino

316,215 SF

\$2,700,000 (PSE \$2,700,000)

07-12-ORA-1-19.10

Disposal Unit DD000088-01-01

Convey to Mills Land & Water Co.

Credit received represents appraised value of parcel being exchanged to an adjoining owner. The Airspace Advisory Committee recommended Commission approval for this transaction at its April 10, 2003 meeting.

Huntington Beach

12.22 ac

\$2,735,000 (PSE \$2,735,000)